

Australian National Maritime Museum

Entity resources and planned performance

AUSTRALIAN NATIONAL MARITIME MUSEUM

SECTION 1: ENTITY OVERVIEW AND RESOURCES	137
1.1 Strategic direction statement	137
1.2 Entity resource statement	138
1.3 Budget measures.....	139
SECTION 2: OUTCOMES AND PLANNED PERFORMANCE	140
2.1 Budgeted expenses and performance for Outcome 1.....	141
SECTION 3: BUDGETED FINANCIAL STATEMENTS.....	144
3.1 Budgeted financial statements	144
3.2 Budgeted financial statements tables.....	145

AUSTRALIAN NATIONAL MARITIME MUSEUM

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

The mission of the Australian National Maritime Museum (ANMM) is to lead the promotion and conservation of Australia's maritime heritage and culture through:

- developing and sharing its collections, knowledge and expertise
- motivating learning through research, educational programs and products
- supporting community participation to retain Australia's maritime heritage
- exploring contemporary issues of public interest and maritime relevance.

In 2017–18, the ANMM's work will be guided by *Shaped by the Sea: ANMM Corporate Plan 2016–20*, which sets out ANMM's priorities and strategies to preserve, promote and share Australia's maritime heritage over the next four years.

During 2017–18 ANMM will focus on activities and programs to:

- share the national maritime story across Australia through museum programs and exhibitions and supporting community maritime initiatives across the regions
- increase digital engagement, particularly in Education
- lead nationally significant archaeology projects
- design and deliver two major and three small exhibitions
- deliver Indigenous programs to engage with and support Aboriginal and Torres Strait Islander people to practice their culture and share their knowledge
- acquire, care for and display museum collection items
- increase access by school children to the museum and to the museum's regional outreach programs and exhibitions
- develop and distribute educational resources to support the national curriculum
- engage in business and commercial activities and partnerships to promote the museum in local, national and international markets and to create alternative revenue sources.

1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to the ANMM for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the ANMM's operations) classification.

Information in this table is presented on a resourcing i.e. appropriations basis, whilst the 'Budgeted expenses for Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: ANMM resource statement — Budget estimates for 2017–18 as at Budget May 2017

	2016–17 estimated actual \$'000	2017–18 estimate \$'000
Opening balance/cash reserves at 1 July		
Funds from Government	14,297	14,014
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	21,075	20,727
Annual appropriations - other services ^(b)		
Equity injection	1,704	7,980
Total annual appropriations	22,779	28,707
Amounts from portfolio department		160
Total funds from Government	22,779	28,867
Funds from other sources		
Interest	339	360
Sale of goods and services	8,244	8,539
Other	4,663	4,749
Total funds from other sources	13,246	13,648
Total net resourcing for ANMM	50,322	56,529
	2016–17	2017–18
Average staffing level for ANMM	125	125

(a) Appropriation Bill (No. 1) 2017–18.

(b) Appropriation Bill (No. 2) 2017–18.

The ANMM is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to the ANMM and are considered "departmental" for all purposes.

Please note: All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

Prepared on a resourcing (i.e. appropriations available) basis.

1.3 BUDGET MEASURES

Budget measures in Part 1 relating to ANMM are detailed in *Budget Paper No. 2* and are summarised below.

Table 1.2: ANMM 2017-18 Budget measures

Part 1: Measures announced since the 2016–17 Mid-Year Economic and Fiscal Outlook (MYEFO)

Program	2016–17 \$'000	2017–18 \$'000	2018–19 \$'000	2019–20 \$'000	2020–21 \$'000
Capital measures					
Public Service Modernisation Fund – agency sustainability ^(a)	1.1				
Departmental capital	-	-	-	-	-
Total	-	-	-	-	-
Total capital measures					
Departmental	-	-	-	-	-
Total	-	-	-	-	-

Part 2: Other measures not previously reported in a portfolio statement

Program	2016–17 \$'000	2017–18 \$'000	2018–19 \$'000	2019–20 \$'000	2020–21 \$'000
Expense measures					
Public Sector Transformation and the Efficiency Dividend ^(b)	1.1				
Departmental expenses	-	(320)	(531)	(636)	(204)
Total	-	(320)	(531)	(636)	(204)
Total expense measures					
Departmental	-	(320)	(531)	(636)	(204)
Total	-	(320)	(531)	(636)	(204)
Capital measures					
Public Sector Transformation and the Efficiency Dividend ^(b)	1.1				
Departmental capital	-	(26)	(44)	(53)	(17)
Total	-	(26)	(44)	(53)	(17)
Total capital measures					
Departmental	-	(26)	(44)	(53)	(17)
Total	-	(26)	(44)	(53)	(17)

(a) The ANMM will receive funding of \$6.290 million in 2017-18; \$6.140 million in 2018-19; and \$1.470 million in 2019-20. Provision for the Public Service Modernisation Fund was included in the Budget estimates as part of the 2016-17 Budget measure: Public Service Transformation and the Efficiency Dividend.

(b) This adjustment related to increases to the efficiency dividend announced in the 2016–17 Budget under the measure “Public Sector Transformation and the Efficiency Dividend”.

Prepared on a Government Finance Statistics (fiscal) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

ANMM's outcome is described below together with its related program. The following provides detailed information on expenses for the outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide an entity's complete performance story.

The most recent corporate plan for the ANMM can be found at:

http://www.anmm.gov.au/~media/Files/About%20us/ANMM_CorporatePlan_201620.pdf

The most recent annual performance statement can be found at:

http://www.anmm.gov.au/~media/Files/About%20us/ANMM_Annualreport_1516_pages.pdf

2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1: Increased knowledge, appreciation and enjoyment of Australia's maritime heritage by managing the National Maritime Collection and staging programs, exhibitions and events

Budgeted expenses for Outcome 1

This table shows how much ANMM intends to spend (on an accrual basis) on achieving the outcome, broken down by Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2016–17 Estimated actual \$'000	2017–18 Budget \$'000	2018–19 Forward estimate \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000
Program 1.1: Management of maritime heritage					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	21,075	20,727	20,519	20,444	20,449
Payment from related entity	-	160	386	476	-
Revenues from other independent sources	13,246	13,648	13,985	14,510	14,686
Expenses not requiring appropriation in the budget year ^(a)	2,367	2,281	3,160	3,306	3,407
Total expenses for Program 1.1	36,688	36,816	38,050	38,736	38,542
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	21,075	20,727	20,519	20,444	20,449
Payment from related entity	-	160	386	476	-
Revenues from other independent sources	13,246	13,808	14,371	14,986	14,686
Expenses not requiring appropriation in the budget year ^(a)	2,367	2,281	3,160	3,306	3,407
Total expenses for Outcome 1	36,688	36,816	38,050	38,736	38,542
Average staffing level (number)					
	2016–17	2017–18			
	125	125			

(a) Expenses not requiring appropriation in the budget year are made up of depreciation and amortisation expenses for heritage and cultural assets.

Table 2.1.2: Performance criteria for Outcome 1

Table 2.1.2 below details the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered and where 2017–18 Budget measures have created new programs or materially changed existing programs.

Outcome 1 – Increased knowledge, appreciation and enjoyment of Australia's maritime heritage by managing the National Maritime Collection and staging programs, exhibitions and events		
Program 1.1 – Management of maritime heritage		
Delivery		
The ANMM's targets for 2017–18 are a variety of educational and entertaining programs, exhibitions and events focusing on Australia's maritime heritage and a digital outreach strategy		
Performance information		
Year	Performance criteria^(a)	Targets
2016–17	<p>Engage, educate and inspire – continue to increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways.</p> <p>Collect, share and digitise – continue to build and maintain a rich national collection for current and future generations of Australians to enjoy and learn from.</p>	<p>Expected to meet criterion</p> <p>850,460 number of visits to the organisation</p> <p>478,192 number of visits to the organisation's website.</p> <p>39,000 people participating in public programs.</p> <p>40,000 students participating in school programs.</p> <p>630 educational institutions participating in organised school learning programs.</p> <p>90% of visitors who were satisfied or very satisfied with their visit.</p> <p>90% of teachers reporting overall positive experience.</p> <p>95% of teachers reporting relevance to the classroom curriculum.</p> <p>Expected to meet criterion</p> <p>200 acquisitions (made in the reporting period).</p> <p>500 objects accessioned (in the reporting period).</p> <p>21% of the total collection available to the public.</p> <p>55% of the total collection digitised.</p>

Performance information		
Year	Performance criteria ^(a)	Targets
2017–18	<p>Engage, educate and inspire – increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways.</p> <p>Collect, share and digitise – build and maintain a rich national collection for current and future generations of Australians to enjoy and learn from.</p>	<p>1,189,724 number of visits to the organisation.</p> <p>717,751 number of visits to the organisation's website.</p> <p>55,000 people participating in public programs.</p> <p>75,000 students participating in school programs.</p> <p>630 educational institutions participating in organised school learning programs.</p> <p>90% of visitors who were satisfied or very satisfied with their visit.</p> <p>90% of teachers reporting overall positive experience.</p> <p>95% of teachers reporting relevance to the classroom curriculum.</p> <p>200 acquisitions (made in the reporting period).</p> <p>500 objects accessioned (in the reporting period).</p> <p>21% of the total collection available to the public.</p> <p>65% of the total collection digitised.</p>
2018–19 and beyond	<p>Engage, educate and inspire – increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways.</p> <p>Collect, share and digitise – build and maintain a rich national collection for current and future generations of Australians to enjoy and learn from.</p>	<p>1,188,011 number of visits to the organisation.</p> <p>724,928 number of visits to the organisation's website.</p> <p>39,000 people participating in public programs.</p> <p>75,000 students participating in school programs.</p> <p>630 educational institutions participating in organised school learning programs.</p> <p>90% of visitors who were satisfied or very satisfied with their visit.</p> <p>90% of teachers reporting overall positive experience.</p> <p>95% of teachers reporting relevance to the classroom curriculum.</p> <p>200 acquisitions (made in the reporting period).</p> <p>500 objects accessioned (in the reporting period).</p> <p>21% of the total collection available to the public.</p> <p>70% of the total collection digitised.</p>
<p>Purpose Increasing knowledge, appreciation and enjoyment of Australia's maritime heritage through managing the National Maritime Collection and staging programs, exhibitions and events</p>		

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the ANMM finances for the 2017–18 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 BUDGETED FINANCIAL STATEMENTS

3.1.1 Differences between entity resourcing and financial statements

The agency resource statement (Table 1.1) provides a consolidated view of all the resources available in 2017–18. This includes operating appropriation, funds from other sources and cash to cover payables and provisions on the balance sheet. Operating appropriation is shown as Revenue from Government in the Comprehensive Income Statement (Table 3.1).

3.1.2 Explanatory notes and analysis of budgeted financial statements

The budgeted financial statements include a new Capital measure reflecting additional funding received from the Public Sector Modernisation Fund – Agency Sustainability measure to fund Critical Capital Works for ANMM.

Comprehensive income statement

The Comprehensive Income Statement shows a minor net surplus, excluding heritage and cultural depreciation expenses that are not funded through revenue appropriations.

Budgeted departmental balance sheet

As at 30 June 2018, Equity is expected to be \$260 million, non-financial assets to be \$253 million, financial assets \$14.3 million and liabilities \$7.3 million.

3.2 BUDGETED FINANCIAL STATEMENTS TABLES

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2016–17 Estimated actual \$'000	2017–18 Budget \$'000	2018–19 Forward estimate \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000
EXPENSES					
Employee benefits	13,628	13,836	14,071	14,309	14,551
Suppliers	13,331	13,323	13,606	13,835	13,347
Grants	118	118	118	118	118
Depreciation and amortisation	9,611	9,839	10,255	10,474	10,526
Total expenses	36,688	37,116	38,050	38,736	38,542
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	8,244	8,539	8,787	9,041	9,302
Interest	339	360	360	540	360
Other	4,663	4,909	5,224	5,405	5,024
Total own-source revenue	13,246	13,808	14,371	14,986	14,686
Net (cost of)/contribution by services	(23,442)	(23,308)	(23,679)	(23,750)	(23,856)
Revenue from Government	21,075	20,727	20,519	20,444	20,449
Surplus/(deficit) attributable to the Australian Government	(2,367)	(2,581)	(3,160)	(3,306)	(3,407)
Total comprehensive income/(loss) attributable to the Australian Government	(2,367)	(2,581)	(3,160)	(3,306)	(3,407)
Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations less heritage and cultural depreciation expenses previously funded through revenue appropriations^(a)	33	63	7	77	13
less heritage and cultural depreciation expenses previously funded through revenue appropriations ^(a)	2,400	2,644	3,167	3,383	3,420
Total comprehensive income/(loss) as per the Statement of comprehensive income	(2,367)	(2,581)	(3,160)	(3,306)	(3,407)

(a) From 2009–10, the Government replaced Appropriation Bill 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the Collection Development Acquisition Budget, or CDAB) provided through Appropriation Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental Capital Budget Statement.

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2016–17 Estimated actual \$'000	2017–18 Budget \$'000	2018–19 Forward estimate \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	14,014	13,202	11,931	11,409	10,982
Trade and other receivables	2,126	1,126	1,126	1,126	1,126
Total financial assets	16,140	14,328	13,057	12,535	12,108
Non-financial assets					
Land and buildings	147,084	147,361	146,979	146,207	145,507
Property, plant and equipment	13,525	17,893	24,160	25,897	26,213
Heritage and cultural assets	78,244	80,699	80,646	79,956	78,913
Intangibles	6,141	6,241	6,341	6,441	6,586
Inventories	253	253	253	253	253
Other non-financial assets	593	593	593	593	593
Total non-financial assets	245,840	253,040	258,972	259,347	258,065
Total assets	261,980	267,368	272,029	271,882	270,173
LIABILITIES					
Payables					
Suppliers	2,800	2,800	2,800	2,800	2,800
Other payables	2,250	2,189	2,189	2,189	2,189
Total payables	5,050	4,989	4,989	4,989	4,989
Provisions					
Employee provisions	2,300	2,350	2,350	2,350	2,350
Total provisions	2,300	2,350	2,350	2,350	2,350
Total liabilities	7,350	7,339	7,339	7,339	7,339
Net assets	254,630	260,029	264,690	264,543	262,834
EQUITY					
Parent entity interest					
Contributed equity	15,637	23,617	31,438	34,595	36,294
Reserves	187,713	187,713	187,713	187,713	187,713
Retained surplus (accumulated deficit)	51,280	48,699	45,539	42,235	38,827
Total parent entity interest	254,630	260,029	264,690	264,543	262,834
Total Equity	254,630	260,029	264,690	264,543	262,834

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2017–18)

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2017				
Balance carried forward from previous period	51,280	187,713	15,637	254,630
Adjusted opening balance	51,280	187,713	15,637	254,630
Comprehensive income				
Surplus/(deficit) for the period	(2,581)	-	-	(2,581)
Total comprehensive income	(2,581)	-	-	(2,581)
Transactions with owners				
Contributions by owners				
Equity Injection - Appropriation	-	-	7,980	7,980
Sub-total transactions with owners	-	-	7,980	7,980
Estimated closing balance as at 30 June 2018	48,699	187,713	23,617	260,029
Closing balance attributable to the Australian Government	48,699	187,713	23,617	260,029

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2016–17 Estimated actual \$'000	2017–18 Budget \$'000	2018–19 Forward estimate \$'000	2019–20 Forward estimate \$'000	2020–21 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	20,075	21,727	20,519	20,444	20,449
Sale of goods and rendering of services	9,907	10,288	10,625	10,972	11,324
Interest	338	360	360	540	360
Net GST received	1,705	1,700	1,700	1,700	1,700
Other	1,702	1,660	1,886	1,976	1,500
Total cash received	33,727	35,735	35,090	35,632	35,333
Cash used					
Employees	12,162	12,288	12,573	12,811	13,050
Suppliers	14,228	15,082	15,304	15,533	15,047
Other	118	118	118	118	118
Total cash used	26,508	27,488	27,995	28,462	28,215
Net cash from/(used by) operating activities	7,219	8,247	7,095	7,170	7,118
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	9,206	17,039	16,187	10,849	9,244
Total cash used	9,206	17,039	16,187	10,849	9,244
Net cash from/(used by) investing activities	(9,206)	(17,039)	(16,187)	(10,849)	(9,244)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	1,704	7,980	7,821	3,157	1,699
Total cash received	1,704	7,980	7,821	3,157	1,699
Net increase/(decrease) in cash held	(283)	(812)	(1,271)	(522)	(427)
Cash and cash equivalents at the beginning of the reporting period	14,297	14,014	13,202	11,931	11,409
Cash and cash equivalents at the end of the reporting period	14,014	13,202	11,931	11,409	10,982

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2016-17 Estimated actual \$'000	2017-18 Budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections – Appropriation Bill (No. 2)	1,704	7,980	7,821	3,157	1,699
Total new capital appropriations	1,704	7,980	7,821	3,157	1,699
Provided for:					
Purchase of non-financial assets	1,704	7,980	7,821	3,157	1,699
Total Items	1,704	7,980	7,821	3,157	1,699
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	1,704	7,980	7,821	3,157	1,699
Funded internally from departmental resources ^(b)	7,502	9,059	8,366	7,692	7,545
TOTAL	9,206	17,039	16,187	10,849	9,244
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	9,206	17,039	16,187	10,849	9,244
Total cash used to acquire assets	9,206	17,039	16,187	10,849	9,244

(a) Includes both current Appropriation Bill (No.2) and prior year appropriations.

(b) May include assets funded from: annual and prior year appropriations, donations and contributions, gifts, internally developed assets and proceeds from sale of assets.

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of asset movements (Budget year 2017–18)

	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2017						
Gross book value	47,775	108,359	40,856	86,864	14,019	297,873
Accumulated depreciation/amortisation and impairment	-	(9,050)	(27,331)	(8,620)	(7,878)	(52,879)
Opening net book balance	47,775	99,309	13,525	78,244	6,141	244,994
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	3,921	6,630	4,988	1,500	17,039
Total additions	-	3,921	6,630	4,988	1,500	17,039
Other movements						
Depreciation/amortisation expense	-	(3,644)	(2,262)	(2,533)	(1,400)	(9,839)
Total other movements	-	(3,644)	(2,262)	(2,533)	(1,400)	(9,839)
As at 30 June 2018						
Gross book value	47,775	112,280	47,489	91,852	15,519	314,912
Accumulated depreciation/amortisation and impairment	-	(12,694)	(29,593)	(11,153)	(9,278)	(62,718)
Closing net book balance	47,775	99,586	17,893	80,699	6,241	252,194

(a) "Appropriation equity" refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2017–18, including CDABs.

Prepared on Australian Accounting Standards basis.

Estimated operating expenditure in income statement for heritage and cultural assets	\$'000
Preservation and Conservation	2,533
Total operating expenditure on heritage and cultural assets	2,533