

# **Australian National Maritime Museum**

## **Entity resources and planned performance**



# AUSTRALIAN NATIONAL MARITIME MUSEUM

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# **AUSTRALIAN NATIONAL MARITIME MUSEUM**

## **Section 1: Entity overview and resources**

### **1.1 STRATEGIC DIRECTION STATEMENT**

The mission of the Australian National Maritime Museum (ANMM) is to lead the promotion and conservation of Australia's maritime heritage and culture through:

- developing and sharing our collections, knowledge and expertise
- motivating learning through research, educational programs and products
- supporting community participation to retain our maritime heritage
- exploring contemporary issues of public interest and maritime relevance.

In 2016–17, the ANMM's work will be guided by *Shaped by the Sea: ANMM Corporate Plan 2015–20*, which sets out ANMM's priorities and strategies to preserve, promote and share Australia's maritime heritage over the next four years.

During 2016–17 the ANMM will focus on activities and programs to:

- share the national maritime story across Australia through museum programs and exhibitions and supporting community maritime initiatives across the regions
- leverage the completion of Action Stations, open the Museum's first master narrative-led permanent gallery and progressing the master plan
- design and deliver two major and three small exhibitions
- deliver Indigenous programs to engage with and support Aboriginal and Torres Strait Islander people to practice their culture and share their knowledge
- acquire, care for and display museum collection items
- increase access by school children to the museum and to the museum's regional outreach programs and exhibitions
- develop and distribute educational resources to support the national curriculum
- engage in business and commercial activities and partnerships to promote the museum in local, national and international markets and to create alternative revenue sources.

## 1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to the ANMM for its operations and to deliver programs and services on behalf of the government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and departmental (for the entity's operations) classification.

**Table 1.1: Australian National Maritime Museum resource statement — Budget estimates for 2016-17 as at Budget May 2016**

	2015-16 estimated actual \$'000	2016-17 estimate \$'000
<b>Opening balance/cash reserves at 1 July</b>		
<b>Funds from Government</b>		
Annual appropriations - ordinary annual services <sup>(a)</sup>		
Outcome 1	21,878	21,075
Annual appropriations - other services <sup>(b)</sup>		
Equity injection	1,709	1,704
<i>Total annual appropriations</i>	<i>23,587</i>	<i>22,779</i>
<b>Total funds from Government</b>	<b>23,587</b>	<b>22,779</b>
<b>Funds from other sources</b>		
Interest	555	339
Sale of goods and services	8,693	9,857
Other	2,888	3,050
<b>Total funds from other sources</b>	<b>12,136</b>	<b>13,246</b>
<b>Total net resourcing for the ANMM</b>	<b>35,723</b>	<b>36,025</b>
	2015-16	2016-17
<b>Average staffing level (number)</b>	120	125

Prepared on a resourcing (i.e. appropriations available) basis.

Please note: All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

The ANMM is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Communications and the Arts which are then paid to the ANMM and are considered 'departmental' for all purposes.

(a) Appropriation Bill (No.1) 2016-17.

(b) Appropriation Bill (No.2) 2016-17.

### 1.3 BUDGET MEASURES

Measures announced in the 2015–16 Mid-Year Economic and Fiscal Outlook (MYEFO) and other measures not previously reported in a portfolio statement are summarised in Part 2 of Table 1.2.

**Table 1.2: Entity 2016-17 Budget measures**

**Part 1: Measures announced since the 2015-16 Mid-Year Economic and Fiscal Outlook (MYEFO)**

There are no new measures relating to the ANMM since the 2015-16 MYEFO.

**Part 2: Other measures not previously reported in a portfolio statement**

	Program	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000
<b>Expense measures</b>						
Communications And the Arts Portfolio - efficiencies	1.1					
Departmental expenses		(333)	(769)	(770)	(772)	-
<b>Total</b>		<b>(333)</b>	<b>(769)</b>	<b>(770)</b>	<b>(772)</b>	<b>-</b>
<b>Total expense measures</b>						
Departmental		(333)	(769)	(770)	(772)	-
<b>Total</b>		<b>(333)</b>	<b>(769)</b>	<b>(770)</b>	<b>(772)</b>	<b>-</b>

Prepared on a Government Finance Statistics (fiscal) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.





## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

The ANMM's outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

From 1 July 2015, performance reporting requirements in the Portfolio Budget Statements sit alongside those required under the enhanced commonwealth performance framework. It is anticipated that the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in annual reports from October 2016 – to provide an entity's complete performance story

## 2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1: Increased knowledge, appreciation and enjoyment of Australia's maritime heritage by managing the National Maritime Collection and staging programs, exhibitions and events**

### Budgeted expenses for Outcome 1

This table shows how much the ANMM intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Departmental funding sources.

**Table 2.1.2: Budgeted expenses for Outcome 1**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
<b>Program 1.1: Management of maritime heritage</b>					
Revenue from Government Ordinary annual services (Appropriation Bill (No. 1))	21,878	21,075	21,111	21,151	21,192
Revenues from other independent sources	12,136	13,246	13,648	13,985	14,510
Expenses not requiring appropriation in the budget year <sup>(a)</sup>	2,040	1,873	1,882	1,882	1,882
<b>Total expenses for Program 1.1</b>	<b>36,054</b>	<b>36,194</b>	<b>36,641</b>	<b>37,018</b>	<b>37,584</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government Ordinary annual services (Appropriation Bill (No. 1))	21,878	21,075	21,111	21,151	21,192
Revenues from other independent sources	12,136	13,246	13,648	13,985	14,510
Expenses not requiring appropriation in the budget year <sup>(a)</sup>	2,040	1,873	1,882	1,882	1,882
<b>Total expenses for Outcome 1</b>	<b>36,054</b>	<b>36,194</b>	<b>36,641</b>	<b>37,018</b>	<b>37,584</b>
	2015-16	2016-17			
<b>Average staffing level (number)</b>	120	125			

(a) Expenses not requiring appropriation in the budget year are made up of depreciation and amortisation expenses for heritage and cultural assets.

**Table 2.1.3: Performance criteria for Outcome 1**

Table 2.1.3 below details the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered and where 2016-17 Budget measures have created new programs or materially changed existing programs.

<b>Outcome 1 – Increased knowledge, appreciation and enjoyment of Australia’s maritime heritage by managing the National Maritime Collection and staging programs, exhibitions and events</b>		
<b>Program 1.1 – Management of maritime heritage</b>		
<b>Delivery</b>	The ANMM’s targets are a variety of educational and entertaining programs, exhibitions and events focusing on Australia’s maritime heritage and a digital outreach strategy.	
<b>Performance information</b>		
<b>Year</b>	<b>Performance criteria</b>	<b>Targets</b>
2015-16	<p><b>Engage, educate and inspire</b> – continue to increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways.</p> <p><b>Managing resources</b> – continue managing resources and infrastructure effectively to support core cultural work.</p>	<p><b>Expected to meet criterion.</b></p> <p>542,227 number of visits to the organisation. 455,421 number of visits to the organisation’s website. 36,300 number of onsite visits by students as part of an organised educational group. 49,000 people participating in public programs. 35,000 students participating in school programs. 400 organised programs delivered onsite. 25 program packages available online. 630 educational institutions participating in organised school learning programs. 90% of visitors who were satisfied or very satisfied with their visit. 85% of teachers reporting overall positive experience. 95% of teachers reporting relevance to the classroom curriculum.</p> <p><b>Expected to meet criterion.</b></p> <p><b>Expenditure mix</b> (as a percentage of total expenditure) comprised as follows:</p> <ul style="list-style-type: none"> <li>• 33% expenditure on collection development.</li> <li>• 21% of total expenditure on other capital items.</li> <li>• 21% of total expenditure on other (i.e. non-collection development) labour costs.</li> <li>• 24% of total expenditure on other expenses.</li> </ul>

Performance information		
Year	Performance criteria	Targets
2015-16 cont.	<b>Collect, share and digitise</b> – continue building and maintaining a rich national collection for current and future generations of Australians to enjoy and learn from.	<b>Expected to meet criterion.</b> 200 acquisitions (made in the reporting period) 500 objects accessioned (in the reporting period). 21% of the total collection available to the public. 25% of the total collection available to the public online, 0.02% of the total collection available to the public on tour. 50% of the total collection digitised. This target is not expected to be met. 2% of the total collection available to the public on display.
2016-17	<b>Engage, educate and inspire</b> – increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways.  <b>Collect, share and digitise</b> – build and maintain a rich national collection for current and future generations of Australians to enjoy and learn from.	850,460 number of visits to the organisation. 478,192 number of visits to the organisation's website. 39,000 people participating in public programs. 40,000 students participating in school programs. 630 educational institutions participating in organised school learning programs. 90% of visitors who were satisfied or very satisfied with their visit. 90% of teachers reporting overall positive experience. 95% of teachers reporting relevance to the classroom curriculum. 200 acquisitions (made in the reporting period). 500 objects accessioned (in the reporting period). 21% of the total collection available to the public. 55% of the total collection digitised.
2017-18 and beyond	<b>Engage, educate and inspire</b> – increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways.  <b>Collect, share and digitise</b> – build and maintain a rich national collection for current and future generations of Australians to enjoy and learn from.	838,983 number of visits to the organisation. 502,101 number of visits to the organisation's website. 50,000 people participating in public programs. 42,000 students participating in school programs. 630 educational institutions participating in organised school learning programs. 90% of visitors who were satisfied or very satisfied with their visit. 90% of teachers reporting overall positive experience. 95% of teachers reporting relevance to the classroom curriculum. 200 acquisitions (made in the reporting period). 500 objects accessioned (in the reporting period). 21% of the total collection available to the public. 60% of the total collection digitised.
<b>Purposes</b>	No changes	

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the ANMM finances for the 2016-17 budget year, including the impact of budget measures and resourcing on financial statements.

### **3.1 BUDGETED FINANCIAL STATEMENTS**

#### **3.1.1 Differences between entity resourcing and financial statements**

The agency resource statement (table 1.1) provides a consolidated view of all the resources available in 2016-17. This includes operating appropriation, funds from other sources and cash to cover payables and provisions on the balance sheet. Operating appropriation is shown as Revenue from Government in the Comprehensive Income Statement (Table 3.1)

#### **3.1.2 Explanatory notes and analysis of budgeted financial statements**

##### **Comprehensive income statement**

The budgeted financial statements for 2016-17 do not show significant variations from the last published position.

The Comprehensive income statement shows a minor net surplus, excluding heritage and cultural depreciation expenses that are not funded through revenue appropriations.

##### **Budgeted departmental balance sheet**

Equity is forecast to be \$255.4 million at 30 June 2017.

Financial assets are forecast at \$13.9 million against liabilities of \$7.4 million.

### 3.2 BUDGETED FINANCIAL STATEMENTS TABLES

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	13,552	12,987	13,317	13,450	13,669
Suppliers	13,359	13,325	13,442	13,686	14,033
Grants	130	130	130	130	130
Depreciation and amortisation	9,013	9,752	9,752	9,752	9,752
<b>Total expenses</b>	<b>36,054</b>	<b>36,194</b>	<b>36,641</b>	<b>37,018</b>	<b>37,584</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	8,693	9,857	10,208	10,515	10,829
Interest	555	339	360	360	540
Other	2,888	3,050	3,080	3,110	3,141
<b>Total own-source revenue</b>	<b>12,136</b>	<b>13,246</b>	<b>13,648</b>	<b>13,985</b>	<b>14,510</b>
<b>Total own-source income</b>	<b>12,136</b>	<b>13,246</b>	<b>13,648</b>	<b>13,985</b>	<b>14,510</b>
<b>Net (cost of)/contribution by services</b>	<b>(23,918)</b>	<b>(22,948)</b>	<b>(22,993)</b>	<b>(23,033)</b>	<b>(23,074)</b>
Revenue from Government	21,878	21,075	21,111	21,151	21,192
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(2,040)</b>	<b>(1,873)</b>	<b>(1,882)</b>	<b>(1,882)</b>	<b>(1,882)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-
<b>Total comprehensive income/(loss)</b>	<b>(2,040)</b>	<b>(1,873)</b>	<b>(1,882)</b>	<b>(1,882)</b>	<b>(1,882)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(2,040)</b>	<b>(1,873)</b>	<b>(1,882)</b>	<b>(1,882)</b>	<b>(1,882)</b>

**Note: Impact of net cash appropriation arrangements**

	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000
<b>Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations</b>	<b>520</b>	<b>59</b>	<b>50</b>	<b>50</b>	<b>50</b>
less heritage and cultural depreciation expenses previously funded through revenue appropriations	2,560	1,932	1,932	1,932	1,932
<b>Total comprehensive income/(loss) - as per the statement of comprehensive income</b>	<b>(2,040)</b>	<b>(1,873)</b>	<b>(1,882)</b>	<b>(1,882)</b>	<b>(1,882)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	13,395	12,772	12,608	12,169	12,418
Trade and other receivables	1,126	1,126	1,126	1,126	1,126
<b>Total financial assets</b>	<b>14,521</b>	<b>13,898</b>	<b>13,734</b>	<b>13,295</b>	<b>13,544</b>
<b>Non-financial assets</b>					
Land and buildings	149,974	149,574	149,274	148,774	148,274
Property, plant and equipment	14,116	14,298	14,489	15,180	15,371
Heritage and cultural assets	78,812	79,695	80,089	80,547	80,722
Intangibles	4,695	4,484	4,194	3,840	3,598
Inventories	253	253	253	253	253
Other non-financial assets	593	593	593	593	593
<b>Total non-financial assets</b>	<b>248,443</b>	<b>248,897</b>	<b>248,892</b>	<b>249,187</b>	<b>248,811</b>
<b>Total assets</b>	<b>262,964</b>	<b>262,795</b>	<b>262,626</b>	<b>262,482</b>	<b>262,355</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	2,800	2,800	2,800	2,800	2,800
Other payables	2,250	2,250	2,189	2,189	2,189
<b>Total payables</b>	<b>5,050</b>	<b>5,050</b>	<b>4,989</b>	<b>4,989</b>	<b>4,989</b>
<b>Provisions</b>					
Employee provisions	2,300	2,300	2,350	2,350	2,350
<b>Total provisions</b>	<b>2,300</b>	<b>2,300</b>	<b>2,350</b>	<b>2,350</b>	<b>2,350</b>
<b>Total liabilities</b>	<b>7,350</b>	<b>7,350</b>	<b>7,339</b>	<b>7,339</b>	<b>7,339</b>
<b>Net assets</b>	<b>255,614</b>	<b>255,445</b>	<b>255,287</b>	<b>255,143</b>	<b>255,016</b>
<b>EQUITY</b>					
<b>Parent entity interest</b>					
Contributed equity	13,933	15,637	17,361	19,099	20,854
Reserves	187,827	187,827	187,827	187,827	187,827
Retained surplus (accumulated deficit)	53,854	51,981	50,099	48,217	46,335
<b>Total parent entity interest</b>	<b>255,614</b>	<b>255,445</b>	<b>255,287</b>	<b>255,143</b>	<b>255,016</b>
<b>Total Equity</b>	<b>255,614</b>	<b>255,445</b>	<b>255,287</b>	<b>255,143</b>	<b>255,016</b>

Prepared on Australian Accounting Standards basis.

**Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2016-17)**

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2016</b>				
Balance carried forward from previous period	53,854	187,827	13,933	255,614
<b>Adjusted opening balance</b>	<b>53,854</b>	<b>187,827</b>	<b>13,933</b>	<b>255,614</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(1,873)	-	-	(1,873)
<b>Total comprehensive income</b>	<b>(1,873)</b>	<b>-</b>	<b>-</b>	<b>(1,873)</b>
<b>Transactions with owners</b>				
<b>Contributions by owners</b>				
Equity Injection - Appropriation	-	-	1,704	1,704
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>1,704</b>	<b>1,704</b>
<b>Estimated closing balance as at 30 June 2017</b>	<b>51,981</b>	<b>187,827</b>	<b>15,637</b>	<b>255,445</b>
<b>Closing balance attributable to the Australian Government</b>	<b>51,981</b>	<b>187,827</b>	<b>15,637</b>	<b>255,445</b>

Prepared on Australian Accounting Standards basis.



**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	21,878	21,075	21,111	21,151	21,192
Sale of goods and rendering of services	8,693	9,857	10,208	10,515	10,829
Interest	555	339	360	360	540
Net GST received	2,505	1,705	1,700	1,700	1,700
Other	1,388	1,550	1,580	1,610	1,641
<b>Total cash received</b>	<b>35,019</b>	<b>34,526</b>	<b>34,959</b>	<b>35,336</b>	<b>35,902</b>
<b>Cash used</b>					
Employees	12,052	11,487	11,817	11,950	12,169
Suppliers	16,344	15,030	15,153	15,386	15,733
Other	130	130	130	130	130
<b>Total cash used</b>	<b>28,526</b>	<b>26,647</b>	<b>27,100</b>	<b>27,466</b>	<b>28,032</b>
<b>Net cash from/(used by) operating activities</b>	<b>6,493</b>	<b>7,879</b>	<b>7,859</b>	<b>7,870</b>	<b>7,870</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	13,096	10,206	9,747	10,047	9,376
<b>Total cash used</b>	<b>13,096</b>	<b>10,206</b>	<b>9,747</b>	<b>10,047</b>	<b>9,376</b>
<b>Net cash from/(used by) investing activities</b>	<b>(13,096)</b>	<b>(10,206)</b>	<b>(9,747)</b>	<b>(10,047)</b>	<b>(9,376)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	1,709	1,704	1,724	1,738	1,755
<b>Total cash received</b>	<b>1,709</b>	<b>1,704</b>	<b>1,724</b>	<b>1,738</b>	<b>1,755</b>
<b>Net cash from/(used by) financing activities</b>	<b>1,709</b>	<b>1,704</b>	<b>1,724</b>	<b>1,738</b>	<b>1,755</b>
<b>Net increase/(decrease) in cash held</b>	<b>(4,894)</b>	<b>(623)</b>	<b>(164)</b>	<b>(439)</b>	<b>249</b>
Cash and cash equivalents at the beginning of the reporting period	18,289	13,395	12,772	12,608	12,169
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>13,395</b>	<b>12,772</b>	<b>12,608</b>	<b>12,169</b>	<b>12,418</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2015-16 Estimated actual \$'000	2016-17 Budget \$'000	2017-18 Forward estimate \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Equity injections – Appropriation Bill (No. 2)	1,709	1,704	1,724	1,738	1,755
<b>Total new capital appropriations</b>	<b>1,709</b>	<b>1,704</b>	<b>1,724</b>	<b>1,738</b>	<b>1,755</b>
<b>Provided for:</b>					
Purchase of non-financial assets	1,709	1,704	1,724	1,738	1,755
<b>Total Items</b>	<b>1,709</b>	<b>1,704</b>	<b>1,724</b>	<b>1,738</b>	<b>1,755</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
<b>ASSETS</b>					
Funded by capital appropriations <sup>(a)</sup>	1,709	1,704	1,724	1,738	1,755
Funded internally from departmental resources <sup>(b)</sup>	11,387	8,502	8,023	8,309	7,621
<b>TOTAL</b>	<b>13,096</b>	<b>10,206</b>	<b>9,747</b>	<b>10,047</b>	<b>9,376</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	13,096	10,206	9,747	10,047	9,376
<b>Total cash used to acquire assets</b>	<b>13,096</b>	<b>10,206</b>	<b>9,747</b>	<b>10,047</b>	<b>9,376</b>

(a) Includes both current Appropriation Bill (No. 2) and prior year appropriations

(b) May include assets funded from: annual and prior year appropriations, donations and contributions, gifts internally developed assets and proceeds from sale of assets.

Prepared on Australian Accounting Standards basis.

**Table 3.6: Statement of asset movements (Budget year 2016-17)**

	Land	Buildings	Other, property plant and equipment	Heritage and cultural	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2016</b>						
Gross book value	47,775	109,039	39,025	85,892	11,026	292,757
Accumulated depreciation/ amortisation and impairment	-	(6,840)	(24,909)	(7,080)	(6,331)	(45,160)
<b>Opening net book balance</b>	<b>47,775</b>	<b>102,199</b>	<b>14,116</b>	<b>78,812</b>	<b>4,695</b>	<b>247,597</b>
<b>Capital asset additions</b>						
<b>Estimated expenditure on new or replacement assets</b>						
By purchase -						
appropriation equity <sup>(a)</sup>	-	3,144	2,491	2,815	1,756	10,206
<b>Total additions</b>	<b>-</b>	<b>3,144</b>	<b>2,491</b>	<b>2,815</b>	<b>1,756</b>	<b>10,206</b>
Depreciation/amortisation expense		(3,544)	(2,309)	(1,932)	(1,967)	(9,752)
<b>Total other movements</b>	<b>-</b>	<b>(3,544)</b>	<b>(2,309)</b>	<b>(1,932)</b>	<b>(1,967)</b>	<b>(9,752)</b>
<b>As at 30 June 2017</b>						
Gross book value	47,775	112,183	41,516	88,707	12,782	302,963
Accumulated depreciation/amortisation and impairment	-	(10,384)	(27,218)	(9,012)	(8,298)	(54,912)
<b>Closing net book balance</b>	<b>47,775</b>	<b>101,799</b>	<b>14,298</b>	<b>79,695</b>	<b>4,484</b>	<b>248,051</b>
(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2016-17 including CDABs.						
Prepared on Australian Accounting Standards basis.						
<b>Estimated operating expenditure in income statement for heritage and cultural assets</b>						\$'000
Preservation and conservation						1,932
<b>Total operating expenditure on heritage and cultural assets</b>						<b>1,932</b>