



JOHN STANHOPE
Chairman

GPO Box 1777
MELBOURNE VIC 3001
111 BOURKE STREET
MELBOURNE VICTORIA 3000
Telephone +61 3 9106 7114
Facsimile +61 3 9206 4139
www.auspost.com.au

6 April 2016

Senator The Hon Mitch Fifield
Minister for Communications
Parliament House
CANBERRA ACT 2600

Senator The Hon Mathias Cormann
Minister for Finance
Parliament House
CANBERRA ACT 2600

Dear Ministers

I refer to your letter dated 15 March 2016, regarding the Government's *Statement of Expectations* for Australia Post ("the Statement"). This letter serves as Australia Post's response to the Statement.

As indicated in the Statement, Australia Post made a number of commitments as part of securing postal regulatory reform. We will continue to meet these commitments, including no involuntary redundancies for those directly affected by reform and who are actively looking for work, maintaining concession and seasonal greeting stamps at 60 cents and 65 cents respectively and ongoing consultation with key stakeholders.

Additionally, we commit to provide the relevant reporting against the implementation of postal reforms to Shareholder Ministers on a quarterly basis as part of our Quarterly Progress Reports - the first to be included as part of the March 2016 report due to be submitted by 11 May 2016.

We note the other requests made by Shareholder Ministers in the Statement and confirm our commitment to comply with these.

Yours sincerely

A handwritten signature in black ink, appearing to read 'John Stanhope', with a long horizontal flourish extending to the right.

John Stanhope

CC: Ahmed Fahour, Managing Director & Group CEO